

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 07, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796M97	
High Rate ¹	0.050%	
Allotted at High Price	55.87%	
Investment Rate ²	99.974722	
	0.051%	
Median Rate ³	0.045%	
Low Rate ⁴	0.025%	
Issue Date	September 09, 2021	
Maturity Date	March 10, 2022	
	Tendered	Accepted
Competitive	\$181,443,769,000	\$47,520,468,000
Noncompetitive	\$381,254,300	\$381,254,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$181,925,023,300	\$48,001,722,300⁶
SOMA	\$4,827,214,500	\$4,827,214,500
Total	\$186,752,237,800	\$52,828,936,800
	Tendered	Accepted
Primary Dealer ⁷	\$109,720,000,000	\$15,083,730,000
Direct Bidder ⁸	\$12,240,000,000	\$2,272,222,000
Indirect Bidder ⁹	\$59,483,769,000	\$30,164,516,000
Total Competitive	\$181,443,769,000	\$47,520,468,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$181,925,023,300/\$48,001,722,300 = 3.79

⁶Awards to TreasuryDirect = \$182,115,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.